Sustainability Goals and Metrics

LEVI STRAUSS & CO.

For the Fiscal Year Ended November 30, 2025

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SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This Sustainability Goals & Metrics Report ("Sustainability Report") and related website content contain forward-looking statements, including statements related to our sustainability strategies, initiatives and targets. We base these forward-looking statements on our current assumptions, expectations and projections. These forward-looking statements are estimates and involve a number of risks and uncertainties that could cause actual results to differ materially. The materiality and risk disclosures contained in this document are intended solely for sustainability reporting purposes and should not be interpreted as equivalent to, or a substitute for, those presented in the Company's Annual Report on Form 10-K or other regulatory filings. These forward-looking statements are estimates reflecting the best judgment of our senior management and involve a number of risks and uncertainties, some of which may be beyond our control. Additional risks, uncertainties and information regarding our governance can be found in our Annual Report on Form 10-K and our proxy statements filed with the Securities and Exchange Commission ("SEC"). Other unknown or unpredictable factors also could have material effects on our future results, performance or achievements. All information in this Sustainability Report and related website content is as of the date originally presented and we disclaim any obligation to update this information.

As used herein, Levi Strauss, LS&Co., Levi, Levi's, the Company, we, us, our and similar terms include Levi Strauss & Co. and its subsidiaries, unless the context indicates otherwise.

Purpose of this document

The purpose of this document is to provide transparency into our sustainability goals, selected metrics and related methodologies. This document should be read in conjunction with other disclosures regarding our sustainability programs, which are available on our website, in our climate transition plan and in other voluntary reporting. This document and the related website content are unaudited and have not been subject to third-party assurance, with exception of our scope 1, scope 2 and scope 3 category 3 emissions (refer to the third-party verification statement for further details).

This Sustainability Report has been prepared with reference to the recommendations of the 2017 Task Force on Climate-related Financial Disclosures (TCFD), a framework for disclosing climate-related governance, strategy, risk management, and metrics and targets. The Sustainability Report is prepared on a parent-level consolidated basis and includes the "covered entity" subsidiaries within the LS&Co. consolidated group. The Company's disclosures are intended to be interoperable with emerging global sustainability standards. Where relevant, the Sustainability Report also reflects elements of evolving sustainability disclosure standards that build upon, or are informed by, TCFD, including the International Sustainability Standards Board's (ISSB) climate-related disclosure standard (IFRS S2). TCFD remains the primary organizing structure for the climate-related content presented herein.

Certain information in this Sustainability Report is based on internal processes and assumptions, including estimates and judgments, and may be subject to change as data quality and methodologies evolve. Certain climate related information in this Sustainability Report is provided for transparency purposes and is not necessarily material for purposes of the federal securities laws. Readers should consider this Sustainability Report together with the Company's other disclosures, including its financial statements and related notes and its filings with the SEC. The information contained herein is not incorporated by reference into, and does not constitute a part of our SEC filings.

PART I

OUR BUSINESS

Description of Business

From our California Gold Rush beginnings, we have grown into one of the world's largest brand-name apparel companies. A history of responsible business practices, rooted in our core values, has helped us build our brands and engender consumer trust around the world. Under our Levi's®, Dockers® , Levi Strauss Signature™, Denizen® and Beyond Yoga® brands, we design, market and sell – directly or through third parties and licensees –

products that include jeans, casual and dress pants, activewear, tops, shorts, skirts, dresses, jackets and related accessories for men, women and children around the world. In the first quarter of 2024 we announced the strategic decision to discontinue the Denizen® brand. The wind down of the Denizen® brand operations was substantially complete as of March 2, 2025. In the second quarter of 2025 we entered into a definitive agreement to sell our Dockers® business. On July 31, 2025 the Company sold the Dockers® intellectual property and operations in the U.S. and Canada. The sale of the remaining Dockers® operations was finalized during the first quarter of 2026. See Subsequent Events for additional information.

Our products are sold in approximately 120 countries. In fiscal year 2025, we sourced products from independent contract manufacturers located in approximately 32 countries around the world, with no more than 30% sourced from any single country, in line with our sourcing strategy. We sourced products in North and South Asia, the Americas (including the United States), Europe and Africa.

To advance our progress on sustainability initiatives and ensure we meet stakeholder expectations for these commitments and performance, we hold ourselves accountable to a holistic strategy. The intent of our sustainability strategy is to be a leader in transparency and impact, to accelerate the circular economy ecosystem, and to inspire employees, communities and value chain partners to join our journey toward an inclusive and regenerative industry in which all people are treated with dignity and respect.

Our holistic sustainability strategy demonstrates our commitment to both a comprehensive definition of sustainability and to progress across our key sustainability pillars of climate, consumption and community. Our strategy provides a framework for us to continue embedding our sustainability ambitions within our broader business operations to create greater resilience and address the most pressing challenges of our time.

Our website – www.levistrauss.com – contains additional and detailed information about our history, our products and our commitments. Financial news and reports and related information about our company can be found at http://investors.levistrauss.com. Our primary corporate office is located at Levi's Plaza, 1155 Battery Street, San Francisco, California 94111, and our main telephone number is (415) 501-6000.

Governance

Our board of directors' committees, including the Nominating, Governance & Corporate Citizenship Committee; the Audit Committee; and the Compensation & Human Capital Committee are responsible for overseeing ESG matters:

- The Nominating, Governance & Corporate Citizenship Committee assists our Board of Directors with oversight and review of corporate citizenship and sustainability matters which may have a significant impact on us.
- The Audit Committee assists our Board of Directors in overseeing the integrity of our financial statements and disclosures including those related to environment; health and safety; corporate citizenship; public policy and community involvement; accounting and financial reporting processes; systems of internal control over financial reporting; and compliance with legal and regulatory requirements. It also evaluates risk and policies for risk management and assessment
- The Compensation & Human Capital Committee supports the Board in overseeing compensation, benefits, human resources programs, and the performance and composition of senior management.

LS&Co.'s Corporate Governance Guidelines provide that our directors' duties and responsibilities include "shaping effective corporate governance and overseeing matters related to issues such as environment, health and safety, corporate citizenship, public policy and community involvement ('ESG') (including climate change and environmental sustainability policies, programs, goals and progress), as well as targets, standards and other metrics used to measure and track ESG performance and progress."

Management

Our management addresses climate-related matters primarily through: the Enterprise Risk Management Committee, which is responsible for identifying and mitigating enterprise-level risks, and the sustainability team, which supports the identification and management of climate-related risks and the development of related strategies. While these groups do not maintain formal reporting lines to the Board of Directors, they provide regular updates and communicate relevant developments directly to the Board.

Our Enterprise Risk Management Committee ("ERC") and risk management process enable LS&Co. to identify and manage risks entity-wide, improve resource deployment and enhance our enterprise resilience. Refer to the *Enterprise Risk Management Committee* section for additional information regarding our risk process. The findings are reviewed with the Executive Leadership Team ("ELT"), and the top identified risk themes, which may include climate-related matters, are reported to the Audit Committee at least annually.

The sustainability team is responsible for our climate-related risks and strategy, fostering partnerships for decarbonization and integration of climate considerations into strategic business plans. The team supports direct supplier engagement and monitors our sustainability goals. The Chief Sustainability Officer and Chief Supply Chain Officer report to the Nominating, Governance & Corporate Citizenship Committee at least quarterly on climate and sustainability matters, including updates on climate-related goals, risks, and progress.

To support alignment between the Company's policy activities and its business strategies, LS&Co. holds regular leadership meetings focused on enterprise-wide policy matters. These meetings include the President and CEO ("CEO"), EVP Chief Financial and Growth Officer ("CFGO"), General Counsel, Chief Supply Chain Officer ("CSCO"), Chief Human Resource Officer ("CHRO") and SVP Corporate Affairs and serve as a standing forum to review and coordinate Company policies. Sustainability topics are addressed as needed; they are discussed on an ad hoc basis when relevant to ongoing sustainability-related activities or policy developments. This structure enables executive leadership to confirm that policy activities support all aspects of the corporate strategy in a dynamic policy environment.

Risk Management

The process to determine which risks could have a substantive financial or strategic impact on the Company is informed by our ERC. The ERC meets every other month (at a minimum, quarterly) and consists of senior management including our SVP Global Controller, Chief Compliance Officer, Chief Information Security Officer and Chief Sustainability Officer, as well as senior leaders from supply chain, security, audit and compliance. The ERC leads also provide updates to the Executive Leadership team quarterly. In 2025, we adjusted the ERC's cadence and participation and increased the frequency of updates to executive leadership.

Risk Identification Process – Enterprise Risk Management Committee

The ERC conducts an annual survey of LS&Co.'s top leaders to identify and characterize short-, medium- and long-term[1] risks. Each risk is evaluated for its potential impact and likelihood and assigned a score accordingly. These risk scores help LS&Co. determine the relative significance of each risk. The risk assessment process is designed to integrate ESG-related considerations by aligning risk identification, assessment and governance practices with the COSO internal control framework, relevant ESG rating and benchmarking frameworks such as MSCI and applicable ESG-related legal and regulatory disclosure requirements. The ERC identifies ongoing work to mitigate and prevent, to the extent possible, a risk from having a significant impact on the business. This includes scenario planning, risk forecasting and testing crisis and business continuity plans.

The top risk themes identified through the ERC process do not represent all risks associated with our business. Other risks, including those not presently identified or those deemed to be less impactful at present, may

[1] In 2025, throughout LS&Co.'s ERC survey and within CDP reports, we define short-term, medium-term, and long-term horizons as 0-3 years, 3-7 years, and 7-12 years, respectively.

also have a potential adverse effect on our business. In 2024 and 2025, respectively, climate change was among the top risks identified.

Climate-related Risk and Opportunity Identification Process

In 2022, we engaged a third-party climate consultant to conduct a TCFD-aligned climate risk assessment ("CRA") using climate scenario analysis ("CSA"). This CRA was designed to identify and assess potential climate-related risks and opportunities relevant to LS&Co. and consider their evolution over time under future climate scenarios. The analysis focused on the implications for LS&Co.'s business, supply chain and key markets and helped inform our first-ever climate transition plan.

Through the CRA, 25 risks and opportunities were identified and prioritized for hotspot scenario analysis. For purposes of scenario analysis, a hotspot refers to a geographic region or operational area identified as having elevated exposure to climate-related risks or opportunities. These areas are determined based on a combination of factors, including: (i) volume of product sourced or processed in the region; (ii) projected magnitude of climate-related hazards; (iii) potential for material impact on the Company's operations, costs, or reputation; and (iv) contribution to scope 1 and scope 2 greenhouse gas emissions.

The CSA considered two climate change scenario pathways: high physical impact (4°C) scenario and a rapid transition (<1.5°C) scenario across 2030- and 2050-time horizons. The International Energy Agency ("IEA") Net Zero 2050 was selected as the most well-known and widely used transition scenario[2] and includes policy implementation aligned with the Paris Agreement and projected warming of ~1.5°C by end of the century. The transition scenarios were performed across selected geographies and included assessment across the value chain including raw material production, manufacturing and our own operations. The analysis included all of our brands excluding Beyond Yoga®.

Climate-related Risks & Opportunities Identified

Consistent with the recommendations of the TCFD, LS&Co. classifies climate-related risks into standardized categories: (i) transition risks, which arise from the evolving regulatory, market, technological and reputational landscape associated with the shift to a lower-carbon economy; and (ii) physical risks, which include both acute risks (e.g., extreme weather events such as floods or wildfires) and chronic risks (e.g., long-term shifts in climate patterns such as rising temperatures or sea levels). The identification of a risk within these categories does not necessarily indicate that the risk is material to LS&Co. It reflects the Company's process to identify and evaluate a range of potential climate-related impacts as part of our long-term sustainability strategy.

The following categories[3] represent the key themes of the 25 risks and opportunities identified in our 2022 CRA and issue prioritization assessment.

Physical risks

- Raw Material Supply: Drought, heavy rainfall, heat extremes and other climate impacts present risk to the supply of the primary raw material used in our products, cotton. Cotton farming communities and ecosystem stability are also at risk.
  Category: Chronic, Acute; Value Chain Stage: Raw Materials

[2] The rapid transition model was built on a range of external datasets from International Energy Agency (IEA), NASAs NEX- GDDP, Global Climate Models (GCM) and Coupled Model Intercomparison Project (CMIP5), regional and national and sector specific scenarios, projections and strategies, industry outlooks, scientific papers, and country level scenario studies.

[3] Categories are classified using the TCFD risk categories of Physical (Acute and Chronic) and Transitional (Policy and Legal, Market, and Reputation) as the classification categories for existing risks.

- Manufacturing Disruption: Flood, tropical cyclones, water shortages and extreme heat may damage or disrupt key manufacturing facilities, equipment and shipping lanes, as well as impact people and the communities where we operate.
  Category: Acute; Value Chain Stage: Manufacturing

Transition risks

- External Perception: Consumer and non-governmental organization ("NGO") perception is increasingly driven by a brand's climate action and progress towards meeting commitments. NGOs are playing an ever-increasing role in raising awareness and advocating for positive change with consumers and government authorities. Lack of climate action risks loss of brand value and, ultimately, sales.
  Category: Reputation, Market; Value Chain Stage: Cross-Cutting

- Cost Volatility: Price of energy and raw materials, as well as legislated carbon pricing risk increasing material, manufacturing, logistics and other operating costs.
  Category: Policy & Legal; Value Chain Stage: Own Operations

- Consumer Demand Shifts: Regulatory and market pressure to increase product circularity is likely to require shifts in material composition, traceability and circular services, with implications for product design, sourcing and retail.
  Category: Policy & Legal; Market; Value Chain Stage: Production & Consumer

Transition opportunities

- Innovation: Changing consumer preferences and a desire to purchase from value aligned brands creates opportunity for differentiation. Changing product development and manufacturing processes create opportunity to design in new efficiencies, as well as preferred[4] fiber or material sources. Differentiation opportunities also exist in the provision and expansion of product take-back, repair and recommerce models.
  Category: Markets, Products & Services; Value Chain Stage: Production & Consumer

- Efficiency: Reducing energy use, increasing energy efficiency and shifting to owned and purchased renewable energy sources has the power to reduce our ongoing operating costs and emissions.
  Category: Energy Source, Resource Efficiency; Value Chain Stage: Own Operations

Addressing, Mitigating and Responding to Climate Risks

In response to significant risks to our business, management may establish a task force to assess and respond to those risks. Our sustainability team supports the identification and management of climate-related risks and the execution of related goals and initiatives. This includes setting sustainability ambitions, monitoring progress and ensuring accountability. Our proactive approach supports resilience and adaptability in the face of climate-related challenges and aligns with our long-term sustainability objectives.

Climate-related matters are evaluated by our sustainability team, supply chain functions and other stakeholders as appropriate to assess potential financial or strategic impacts over short-, medium- and long-term periods. This review considers climate-related impacts on brand reputation, operations, supply availability and cost, consumer awareness and regulatory activity. Findings from these evaluations are reviewed with the Executive Leadership Team at least annually and, as appropriate, are communicated to the Nominating, Governance & Corporate Citizenship Committee.

[4] "Preferred" is recognized by the Textile Exchange, which defines a preferred fiber or material as "one which results in improved environment and/or social sustainability outcomes and impacts in comparison to conventional production."

Climate Transition Plan

In October 2024, LS&Co. published its inaugural climate transition plan ("CTAP"), developed with reference to the recommendations of the TCFD and the disclosure framework of CDP (formerly the Carbon Disclosure Project). The CTAP outlines LS&Co.'s net-zero goal aimed at limiting global warming to a 1.5°C increase in accordance with the Paris Agreement. It includes climate targets and a detailed roadmap for achieving these climate ambitions. The CTAP explains LS&Co.'s three-pronged approach to meeting our climate ambitions and responding to the identified risks and opportunities: improve our operations, work with our value chain and leverage governance and planning.

LS&Co. expects to update the CTAP at least every three years to support alignment with prevailing and internationally accepted frameworks and to maintain focus on climate risks and opportunities. Refer to our Climate Transition Plan for additional information.

Remuneration

Members of our ELT including our CEO, CFGO, CSCO and General Counsel are ultimately responsible for the effective management of sustainability matters. Together these roles are responsible for the prioritization of resources to deliver on climate-related projects.

Members of LS&Co.'s ELT approve climate goals, key metrics and this Sustainability Report. Depending on the nature of the executive's role, ESG-related key performance indicators may be included in their individual performance objectives and evaluation. The primary responsibility for sustainability in the organization sits with our Chief Sustainability Officer and ultimately the CSCO. The Chief Sustainability Officer manages climate-related risks across the organization and value chain, reporting to the CSCO who is responsible for assessing and managing climate-related risks and opportunities. Compensation of the global sustainability team is tied to the progress of our sustainability goals. Achieving our absolute operational and supply chain greenhouse gas emissions reductions goals, and a renewable electricity procurement goal (as a percentage of absolute operational electricity use), are built into their annual individual performance objectives.

OUR GOALS

We introduced our slate of people- and planet-first goals in our fiscal year 2021 Sustainability Report, which was published in September 2022. The goals include targets tied to various areas across our sustainability strategy and collectively reflect LS&Co.'s guiding philosophy of profits through principles. Since then, we continue to report annually on the status of these goals.

Our sustainability goals are designed to drive measurable environmental and social outcomes in areas of our value chain where impacts are most significant and where we have the greatest ability to influence performance. As a result, the scope of certain goals is intentionally focused and may not encompass all products, brands, or business models within our broader portfolio. This reflects management's assessment of where interventions are most actionable, where consistent and reliable data is available, and where progress can be measured with comparability over time. As such, it results in the exclusion of certain product categories, supplier types, and business models. Exclusions are clearly noted within the report sections.

Among our goals, there is variation in their level of maturity. Our greenhouse gas (GHG) reduction goals are the most established, with reporting over several years and approval from the Science Based Target initiative (SBTi). Some of our other goals were established more recently, and we are continually striving to drive progress and enhance our reporting capabilities. For some of our newer goals, we are still in the process of establishing the comprehensive baselines, key performance indicators, and data systems necessary to report on our progress and impact. Where we are still working on quantitative data to report, we continue to measure our progress and impact using qualitative measures. We intend to continue to provide the best available information while improving data quality, estimates and methodologies over time.

Our Sustainability Goals

This year's reporting reflects an evolution in the structure of our sustainability disclosures as we transition from concluding a cycle of targets into developing the next phase of our long-term strategy. With many of our 2025 commitments reaching their designated end dates, we have introduced a classification of these items as "Concluded Goals," providing clear closure for this goal period. Further information regarding the Company's performance against concluded goals is provided in Part II of this report. In parallel, we have established a set of forward-looking "New Goals" that advance our sustainability strategy and reinforce our guiding philosophy of achieving profits through principles, and that illustrate our commitment to bettering the world we all share. These classifications, listed below, are presented alongside our continuing goals, for which progress updates are provided in the sections that follow.

Climate

- Net-zero emissions of greenhouse gases by no later than 2050
- 42% absolute reduction in supply chain greenhouse gas (GHG) emissions from purchased goods and services by 2030
- ***Concluded Goal:*** 90% absolute reduction in GHG emissions and 100% renewable electricity in all company-operated facilities by 2025
    - **New Goal:** 42% reduction in scope 1 GHG emissions by 2030
    - **New Goal:** 91% reduction in scope 2 GHG emissions by 2030
    - **New Goal:** 100% renewable electricity in all company-operated facilities through 2030
- ***Concluded Goal:*** Reduce freshwater use in manufacturing by 50% in areas of high-water stress by 2025
    - **New Goal:** 15% absolute reduction in water use across LS&Co. Tier 1 and Tier 2 manufacturing by 2030.
    - **New Goal:** 40% recycled and reused water across LS&Co. Tier 1 and Tier 2 manufacturing by 2030
    - **New Goal:** 100% of direct discharge facilities achieve Zero Discharge of Hazardous Chemicals (ZDHC) wastewater 'Foundational' level and 25% achieve 'Progressive' level by 2030
    - **New Goal:** Invest in three projects that contribute to safe access to water, sanitation and hygiene (WASH) in priority sourcing geographies by 2030.
- Prevent and reduce our impact on biodiversity within our supply chain; support ecosystem protection and restoration programs beyond our supply shed

Consumption

- By 2026, develop a comprehensive plan to make the company circular ready
- ***Concluded Goal:*** Key markets to introduce or increase resale and upcycling initiatives to extend the life of our products by 2025
- Zero waste to landfill from company-operated facilities and 50% waste diversion across strategic suppliers by 2030
- Eliminate single-use plastics in consumer-facing packaging by shifting to 100% reusable, recyclable or home compostable plastics by 2030
- Strategic garment wet finishing manufacturing and fabric mills use 100% certified Screened Chemistry by 2026
- Use only third-party preferred or certified more sustainable primary materials by 2030

Community

- Continually improve apparel worker health, satisfaction and engagement
- Ensure competitiveness and fairness in total rewards
- Ensure that LS&Co. remains a dynamic and inclusive career destination
- Leverage the leadership of the Levi Strauss Foundation and invest in our communities to advance pioneering social change
- Drive societal impact in communities where LS&Co. operates through advocacy, grantmaking, employee giving and volunteerism

Please refer to the respective goal sections below for additional footnotes and details regarding the scope and other pertinent information related to the goals outlined herein. Goals are presented as targets intended to be achieved by the end of the specified year, where applicable.

Goal-Setting Approach

LS&Co. maintains an internal Sustainability Goal and Target Governance Policy to set, review and monitor progress against each target. Under this policy, proposed modifications to publicly-disclosed sustainability goals, or the introduction of new targets, must undergo a multi-level approval process. Functional teams, in coordination with the sustainability team, complete documentation describing the rationale, scope and parameters of the proposed change or target. This documentation is subject to review by the internal Task Force and the Sustainability Steering Committee and is subsequently submitted to select members of the ELT for approval.

PART II

MANAGEMENT'S DISCUSSION OF SELECTED ENVIRONMENTAL AND SOCIAL METRICS

Climate

In fiscal year 2025, our progress toward our selected climate goals was as follows:

Goal: Net-zero emissions of greenhouse gases by no later than 2050

Levi Strauss & Co. commits to reach net-zero greenhouse gas emissions across the value chain by 2050. To achieve our Net-Zero science-based target (SBT), LS&Co. will cut 90% of our absolute scopes 1, 2 and 3 GHG emissions by 2050 from a 2022 base year. Upon achievement of 90% absolute reduction, LS&Co. intends to neutralize residual emissions in a matter consistent with SBTi criteria. Progress against our long-term net-zero goal is dependent on the progress of our near-term scope 1, scope 2 and scope 3 goals, as further detailed below. The progress of these near-term goals are provided in their respective sections.

Our net-zero goal includes scope 1, scope 2, and categories 1 (tops and bottoms only), 4, 5, 6, 9 and 12 of scope 3, collectively representing over 90% of our total in boundary 2022 baseline emissions. To date, our net zero target emissions total 2,227 thousand tCO_2e. For 2025 our market-based emissions breakdown toward our net-zero target was as follows:

	2024		2025	
	tCO_2e	% of total	tCO_2e	% of total
	in thousands		*in thousands*	
Scope 1 emissions	9	0.4 %	8	0.4 %
Scope 2 emissions	0	— %	0	— %
Scope 3 emissions	2,228 [1]	99.6 %	2,219	99.6 %
Total emissions	2,237	100.0 %	2,227	100.0 %

(1) Prior period scope 3 emissions have been recast to reflect updated calculation methodologies. See accompanying narrative in *Other Metrics* section for details.

LS&Co. applies the operational control approach to its GHG emissions inventory, whereby the Company accounts for 100% of emissions from operations over which it has direct operational control. The GHG inventory and corresponding baseline were developed using this boundary, encompassing scope 1, scope 2 and applicable scope 3 emissions associated with LS&Co. and its consolidated subsidiaries. For additional detail on scope 3 emissions, including category-level disclosures, refer to the *Other Metrics* section. For fiscal year 2025, LS&Co.

completed third-party verification of emissions associated with fuel- and energy-related activities across scope 1, scope 2 and scope 3 category 3.

Goal: 42% absolute reduction in supply chain greenhouse gas (GHG) emissions from purchased goods and services by 2030

Our supply chain GHG emissions goal is measured against a 2022 base year. The goal pertains specifically to our scope 3, category 1 (purchased goods and services) apparel production emissions related to tops and bottoms as it represents the majority, or 72%, of LS&Co.'s total scope 3 baseline emissions. Scope 3, category 1 emissions from indirect spend, footwear and accessories production are excluded from our near-term and long-term scope 3 goal boundaries.

We reduced supply chain GHG emissions by 10% from the base year:

		Year ended		
	2022 base	**2024**	**2025**	**2030 target**
Scope 3, category 1 (tops and bottoms):				
Metric tonnes CO_2e	1,944,947	1,762,764 [1]	1,752,123	1,128,069
Cumulative % increase (decrease) from base year		(8)%	(10)%	

(1) Prior period scope 3 emissions have been recast to reflect updated calculation methodologies. See accompanying narrative in *Other Metrics* section for details.

Concluded Goal: 90% absolute reduction in GHG emissions and 100% renewable electricity in all company-operated facilities by 2025

The Company’s existing scope 1 and 2 GHG emissions and electricity goal reached the end of its stated commitment period in fiscal year 2025. Accordingly, the section below reflects the Company’s final progress against this goal through its expiration.

As of 2025, the Company made steady progress, and achieved an 84% reduction in scope 1 and scope 2 emissions, against a 2016 baseline. Due to changes and growth in our company footprint not accounted for when the goal was first set, our final progress fell short of our 90% absolute reduction in emissions target. However, we met our goal of 100% renewable electricity use in company-operated facilities—progress we can be proud of.

		Year ended		
	2016 base	**2024**	**2025**	**2025 target**
Market-based scope 1 and scope 2:				
Metric tonnes CO_2e - net of certificates[1]	49,947	9,685	7,986	4,995
Cumulative % increase (decrease) from base year		(81)%	(84)%	

(1) In 2024 and 2025, LS&Co. purchased renewable thermal certificates for natural gas usage in the USA. The Company estimates 96 metric tonnes of CO_2e from the purchases are classified as biogenic emissions. The gross, or exclusion of these biomethane purchases would result in an estimated 98 metric tonnes more of CO_2e emissions and does not change progress.

	Year ended		
	2024	2025	2025 target
Percent renewable electricity in company-operated facilities	99 %	100 %	100%

As part of the Company's ongoing sustainability strategy, the Company established three new goals—two related to our owned and operated GHG emissions, and one focused on renewable electricity—with a target end date of fiscal year 2030 and a baseline year of 2022. Details and progress against these new goals are presented in the sections that follow.

Building on our progress to date, the Company has adopted two new SBTi-validated 2030 owned and operated GHG emissions goals, which will succeed our previous 2025 goal upon its expiration—a 42% reduction in scope 1 GHG emissions by 2030 and a 91% reduction in scope 2 GHG emissions by 2030. The new 2030 goals are intended to further the Company's long-term climate strategy and reflect an evolution in both scope and disclosure practices. A key enhancement under the 2030 goals is the separation of targets and performance metrics for scope 1 emissions, which primarily relate to direct emissions from owned or controlled sources, and scope 2 emissions, which primarily relate to indirect emissions from the generation of purchased electricity. Management believes that disaggregating scope 1 and scope 2 objectives provides greater transparency into the underlying drivers of emissions performance and enables more precise accountability for reduction initiatives.

Aligned with global climate efforts and the SBTi, the Company's emissions reduction targets are grounded in a science-based methodology and informed by the SBTi target-setting tool, which applies standardized input and output calculations to determine emissions reduction pathways consistent with climate science. Using a 2022 baseline, the Company's 2030 targets reflect the level of emissions reduction calculated in accordance with applicable SBTi criteria, which indicates that a reduction of approximately 42% and 91% is required to remain consistent with a science-based pathway, and is consistent with limiting temperature rise of 1.5°C compared to pre-industrial levels.

Similar to our 2025 goals, the owned and operated GHG emissions goals cover company-operated facilities including LS&Co. leased locations globally—manufacturing, distribution, offices and mainline and outlet retail stores.

New Goal: 42% reduction in scope 1 GHG emissions by 2030

LS&Co. commits to further reduce absolute scope 1 GHG emissions 42% by 2030 measured against a 2022 base year. As part of the progress from our former 2025 owned and operated goal, we reduced scope 1 GHG emissions associated with all company-operated facilities by 19% from the base year:

		Year ended	
	2022 base	2025	2030 target
"Market-based" Scope 1:			
Metric tonnes CO_2e - net of certificates[1]	9,884	7,970	5,733
Cumulative % increase (decrease) from base year		(19)%	

(1) LS&Co. purchased renewable thermal certificates for natural gas usage in the USA. The Company estimates 96 metric tonnes of CO_2e from the purchases are classified as biogenic emissions. There were minor rounding differences in the current year which resulted in a nominal variance in the calculated percentage reduction from the 2022 base year. The gross, or exclusion of these biomethane purchases would result in an estimated 98 metric tonnes more of CO_2e emissions and a revised reduction progress of a 18% decrease as compared to 2022 base year. This variance does not reflect a substantive change in emissions performance or progress toward the Company's emissions reduction targets.

New Goal: 91% reduction in scope 2 GHG emissions by 2030

Similar to our 2025 goals, in calculating our scope 2 emissions data, our impact is quantified using both location- and market-based methods and includes CO_2e deduction from purchased renewable energy certificates (REC/EAC/GO). The location-based method of allocation considers the GHG emissions based on the average energy generation emission factors of the regional grid, whereas a market-based allocation accounts for emissions based on the specific energy sources that a company contracts for, such as Energy Attribute Certificates (EACs). Our scope 2 location-based emissions were 44,490 and 36,908 tCO_2e for 2024 and 2025, respectively. The tracking of our SBTi progress through the procurement of renewable electricity and other forms of low-carbon power is calculated using the market-based method as it provides an opportunity to account for individual corporate procurement actions. Energy data is collected from monthly utility bills, and therefore, does not align with LS&Co. fiscal year dates. As such, we have used month-end data to most closely align with our fiscal year. Emissions and energy data is from December 1, 2024 through November 30, 2025.

LS&Co. commits to further reduce absolute scope 2 GHG emissions by 91% by 2030, measured against a 2022 base year. As part of the progress from our former 2025 owned and operated goal, we reduced scope 2 GHG emissions associated with all company-operated facilities by 99.7% from the base year, effectively achieving the 2030 target in advance. The Company intends to maintain these reductions over time, although absolute emissions may vary as the Company's owned and operated footprint grows.

		Year ended	
	2022 base	**2025**	**2030 target**
Market-based Scope 2:			
Metric tonnes CO_2e - net of certificates	4,789	16	431
Cumulative % increase (decrease) from base year		(99.7)%	

New Goal: 100% renewable electricity in all company-operated facilities through 2030

As part of our refreshed 2030 environmental goals, we have reaffirmed our commitment and intend to maintain 100 percent renewable electricity across all company-operated facilities through 2030. Our progress toward this commitment for fiscal year 2025 is presented in the goal table above. We intend to continue to monitor and publicly report on our progress against this commitment through 2030.

Similar to our 2025 goals, the 2030 goal refers to "renewable electricity" rather than "renewable energy". Electricity refers only to electricity purchased from the grid, and excludes other forms of energy, such as natural gas, diesel, and other fuels. Our renewable electricity sources include energy from LS&Co.'s on-site projects; RECs and EACs from LS&Co. locations; and electricity that we receive from renewable energy generation serving the electric grids where select LS&Co. offices, factories or retail stores are located. Electricity data is collected from monthly utility bills, and therefore, does not align with LS&Co. fiscal year dates. As such, we have used month-end data to most closely align with our fiscal year. Emissions and energy data is from December 1, 2024 through November 30, 2025.

As of 2025, our renewable electricity consumption in company-operated facilities was approximately 103,204 megawatt hours (MWh), or 100% of the total electricity used in those facilities.

Concluded Goal: Reduce freshwater use in manufacturing by 50% in areas of high-water stress by 2025

The Company's existing freshwater goal reached the end of its stated commitment period in fiscal year 2025. Accordingly, the section below reflects the Company's final progress against this goal through its expiration.

As of the end of 2025, the Company concluded its 2025 water stewardship goal and achieved approximately 23% progress toward its targeted 50% reduction. The Company did not achieve the targeted 50% reduction, which was attributable to a combination of factors including the absence of a clearly defined implementation pathway, reliance on a limited set of interventions, and variability in sourcing patterns over the period. Certain initiatives contributed to improvements in water efficiency but did not achieve reductions at a scale sufficient to meet the targeted outcome.

Our 2025 water goal is measured against a 2018 base year. The goal pertains only to our wet finishing key supplier manufacturing facilities in areas of high-water stress. Key suppliers refer to suppliers covering more than 80% of our global product units. Wet finishing is defined as any processing stage where textiles are treated with chemicals and water. High-water stressed geographies are defined by the World Resource Institute (WRI) aqueduct water risk atlas tool, and each year, the geographies included on this list are updated.

The annual percentage reduction in freshwater usage is calculated relative to each supplier's respective 2018 baseline. For each reporting year, the comparison reflects the change in freshwater usage, in liters, at the subset of active key wet finishing facilities located in that year's high-water stress geographies, compared to those same facilities' 2018 freshwater usage. As a result, the 2018 baseline in liters varies annually to reflect the current year's applicable facilities and high-water stress locations. For the calendar year 2025, the estimated total freshwater used by key wet finishing suppliers in areas of high-water stress was approximately 28 billion liters, representing a 23% reduction from the relevant 2018 base year. Reduction in freshwater usage by key wet finishing suppliers operating in areas of high-water stress, by year, relative to their respective 2018 baselines were as follows:

	Year ended December 31		
	2024	**2025**	**2025 target**
Wet finishing key supplier manufacturing facilities in areas of high-water stress freshwater usage:			
Percent increase (decrease)	(27)%	(23)%	(50%)

As part of the Company's ongoing sustainability strategy, the Company established new water goals with a target end date of fiscal year 2030 and a 2022 baseline year. Our new water strategy is designed to reduce our impact, strengthen our supply chain, and support the communities most vulnerable to water stress. Details and progress against this new goal is presented in the following section. In October 2025, the Company released a new water strategy that establishes updated priorities, ambitions, and targets through 2030, informed by learnings from the prior goal period and evolving business and environmental considerations. Additional information regarding the Company's updated water strategy is available at 2030 Water Strategy.

Similar to our 2025 goal, water data is provided by suppliers, through Higg FEM, and is based on the calendar year. Therefore, water data does not align with LS&Co. fiscal year dates. We have used the annual data which most closely aligns with our fiscal year.

New Goal: 15% absolute reduction in water use across LS&Co. Tier 1 and Tier 2 manufacturing by 2030.

The Company established a water usage goal to reduce absolute freshwater use across our global manufacturing operations. Specifically, we have committed to achieving a 15% absolute reduction in freshwater use across LS&Co.'s Tier 1 and Tier 2 manufacturing operations by 2030, relative to a 2022 baseline.

For purposes of this goal, water use refers to freshwater withdrawals, including surface water, groundwater and municipal water sources. The Company uses the term “use” rather than “consumption” to avoid technical interpretations associated with evaporative loss.

Product scope is limited to denim bottoms and excludes tops and non-denim products. Unlike the prior 2025 goal, the Company does not distinguish between “key” and “non-key” vendors for purposes of this goal. The goal applies to Tier 1 and Tier 2 wet finishing manufacturing activities, primarily laundries, across global production, including local-for-local manufacturing. Tier 2 includes nominated fabric mills and vertically integrated suppliers that perform both Tier 1 and Tier 2 activities, such as laundry operations and fabric dyeing. In limited cases, certain mills also perform yarn spinning, which is considered a Tier 3 activity and is excluded. Cut-and-sew facilities, licensees, non-nominated full-package mills and cotton cultivation are excluded.

As the Company established its water reduction goal during the fiscal year, initial progress began in 2025. The Company is in the process of finalizing its data collection methodology, calculation approach, and reporting systems to support consistency, completeness, accuracy and auditability. Accordingly, quantitative progress against this goal is expected to be disclosed beginning in 2026, once the measurement framework is fully operational.

New Goal: 40% recycled and reused water across LS&Co. Tier 1 and Tier 2 manufacturing by 2030

We have established a new goal to increase the use of recycled and reused (R&R) water across our manufacturing operations. Specifically, we have committed to achieving 40% recycled and reused water across LS&Co.’s Tier 1 and Tier 2 manufacturing operations by 2030, measured as a share of total freshwater used in scope of our 15% reduction goal. These two water goals are directly tied; increasing R&R use is one of the most effective ways for suppliers to reduce freshwater use, and any increase in R&R water above the 2022 baseline supports progress toward both targets.

For purposes of this goal, “recycled” and “reused” water are defined consistent with LS&Co.’s historical terminology, which has been in place since 2013 and is well-recognized by our stakeholders. “Recycled” water refers to treated wastewater that is subsequently used for production, while “reused” water may include untreated, but sufficiently clean, wastewater that is directly reused in manufacturing processes. While these terms are sometimes used interchangeably in external contexts, we maintain this distinction to reflect our established measurement approach and long-standing water reputation. As the Company established its R&R goal during the fiscal year, initial progress began in 2025. The Company is in the process of finalizing its data collection methodology, calculation approach, and reporting systems to support consistency, completeness, accuracy and auditability. Accordingly, quantitative progress against this goal is expected to be disclosed beginning in 2026, once the measurement framework is fully operational.

New Goal: 100% of direct discharge facilities achieve Zero Discharge of Hazardous Chemicals (ZDHC) wastewater ‘Foundational’ level and 25% achieve ‘Progressive’ level by 2030

We have established a new goal to better improve wastewater quality through Zero Discharge of Hazardous Chemicals (ZDHC) wastewater testing performance. By 2030, we aim to have all our suppliers with direct discharge facilities achieve the Foundational level and 25% to go beyond that to achieve the Progressive level or above.

Direct discharge is a process in which the wastewater treated and generated by a supplier through its owned and operated effluent treatment plant is discharged directly to the land, municipal sewers, or water bodies such as streams, lakes and oceans. Facilities that discharge their wastewater to off-site publicly owned treatment plants are out of scope. At LS&Co., direct discharge facilities include Levi’s® and Levi Strauss Signature™ wet finishing Tier 1 (including disclosed subcontractor and Local for Local facilities that also are directly contracted with LS&Co. for global production), Tier 2 facilities (including disclosed nominated mills), as well as Zero Liquid Discharge ("ZLD") facilities (facilities in which no industrial wastewater is discharged from a supplier’s site in liquid form to the environment). Excluded from this goal— Beyond Yoga, Licensees, non-disclosed mills, full package mills, cut and sew facilities and Local for Local facilities that only do local production.

The ZDHC Foundational level refers to facility performance assessed against the ZDHC Wastewater Testing Standard for conventional parameters only, including regulated heavy metals. This definition is specific to wastewater performance and is distinct from the broader ZDHC Roadmap to Zero Program classification that also uses the term "Foundational." The ZDHC Progressive level represents the minimum set of requirements that must be met to demonstrate adherence to the fundamental principles of sustainable chemical management, as defined under the ZDHC framework. ZLD facilities have the most advanced wastewater treatment process and are therefore ranked above Progressive Level. As of 2025, 74% of in-scope facilities had achieved, at least, Foundational level, and 39% had achieved Progressive level and above:

	Year ended 2025
Foundational level and above	74 %
Progressive level and above	39 %

New Goal: Invest in three projects that contribute to safe access to water, sanitation and hygiene (WASH) in priority sourcing geographies by 2030.

We have established a new goal to improve water, sanitation, and hygiene (WASH) by investing in collective action projects in priority sourcing geographies—top countries that produce the greatest LS&Co. volume. In 2025, we advanced progress toward this goal through our support of the Women + Water Collaborative in India, a WASH initiative focused on improving water access, sanitation, and climate resilience in water-stressed communities. The program has delivered core interventions across multiple districts, reaching more than 65,000 people with access to safe drinking water, and during the year initiated expansion into the Ganga Basin, where foundational implementation activities are underway.

Goal: Prevent and reduce our impact on biodiversity within our supply chain; support ecosystem protection and restoration programs beyond our supply shed

As a result of our 2022 CSA assessment[1] to identify material impacts and dependencies on nature across the value chain we set three targets to drive progress against our biodiversity goal:

1. By the end of fiscal year 2030, invest in at least three projects in high-water-stressed basins[2] that support the reduction of freshwater withdrawal pressures and nutrient load pressures in our raw material supply chain.
2. ***Concluded***: Reach zero deforestation across high-risk materials[3] by the end of fiscal year 2025.
3. Protect and restore 30%[4] of our raw material footprint in high biodiversity significant regions by the end of fiscal year 2030.

The Company established the zero deforestation target to support preparedness for anticipated requirements under the European Union Deforestation Regulation ("EUDR"). Subsequent changes to the regulatory timeline have deferred the effective date of the regulation. As a result, the target is no longer applicable in its original form and has been concluded. Notwithstanding the conclusion of this target , the Company continues to advance the underlying

[1] Beyond Yoga® data was not included in this assessment.
[2] Locations of basins will be selected by water/drought risk locations and our LS&Co. baseline biodiversity assessment. The exact proximity requirements are yet to be determined.
[3] High-risk raw materials are defined as natural rubber, bovine leather and man-made cellulosic fibers as defined by EU Deforestation Regulation requirements. Zero deforestation is defined as avoiding the change of forests and natural ecosystems for agricultural purposes, governed by a December 31, 2020 cut-off date (the point in time after which no conversion is permissible) – per the EU Deforestation Regulation.
[4] 30% of our fiscal year 2022 baseline is approximately 50,000 hectares.

programs and workstreams necessary to achieve compliance and expects to meet all applicable legal and regulatory requirements as they become effective. The Company remains focused on readiness and implementation activities in alignment with the revised regulatory timeline.

In 2025, the Company conducted research and assessment activities to identify potential biodiversity projects for future investment. While no formal commitments were made during the year, this work represented meaningful progress toward the Company's long-term biodiversity objectives. Given the long-term nature of the Company's biodiversity goal and targets, which extend through 2030, the Company continues to advance planning and development efforts and will report progress as commitments are made and initiatives are implemented.

Consumption

In fiscal year 2025, updates on our selected consumption goals were as follows:

Goal: By 2026, develop a comprehensive plan to make the company circular ready

Our circularity goal is to develop a comprehensive plan by 2026 that outlines the steps and actions to make the Company's products and services circular ready.

Our plan will have:

- Established governance for plan execution
- Defined methodology and actions to reach the goal
- Defined target year(s) where year over year progress will be tracked
- Project plans and KPIs for key work streams
- Alignment and integration with business strategy

As of 2025, our efforts to develop a plan are underway. The Company is in the process of completing data collection and calculations to establish a 2025 baseline. This work is ongoing and will inform the development of the Company's plan for the 2026 goal year. Our strategy is primarily based on the Circular Economy framework and principles of the Ellen MacArthur Foundation, which defines circular products as those that can be used more, are made to be made again and are made from safe, and recycled, or renewable inputs. Our products and services will be considered "circular ready" when they align to an established circularity framework. We will continue to report progress on the development of our plan.

Concluded Goal: Key markets to introduce or increase resale and upcycling initiatives to extend the life of our products by 2025

The Company's existing resale and upcycling goal reached the end of its stated commitment period in fiscal year 2025. Accordingly, the section below reflects the Company's final progress against this goal through its expiration.

While the Company did not achieve an expansion in the number of key markets with established resale and upcycling initiatives by the end of fiscal year 2025, throughout the goal period, the Company maintained a consistent presence in recommerce through its Levi's® SecondHand platform, which remained the primary channel for resale activity in the United States. Performance across this platform has been sustained year over year, reflecting continued consumer engagement. As of 2025, through the Levi's® SecondHand recommerce platform we have reclaimed or extended approximately 21,000 units of clothing and resold approximately 8,000 units, serving around 5,000 customers.

The below table represents an estimate of items sent for a second life (including consumer trade-ins, vintage products, and damaged returns), shown as net items fulfilled, rounded to the nearest thousand:

	Year ended	
	2024	2025
Units of clothing reclaimed or extended	21,000	21,000
Number of units resold	8,000	8,000
Number of consumers purchasing secondhand items	5,000	5,000

As a next step, initiatives focused on extending the life of products are being advanced through the Company's circularity work and will be incorporated into the circularity plan to be released in 2026.

Goal: Zero waste to landfill from company-operated facilities and 50% waste diversion across strategic suppliers by 2030

We have two waste-related targets—one for our owned and operated facilities and one for our supply chain.

Efforts to measure owned and operated waste diversion data have been temporarily paused while we evaluate the prioritization of our efforts surrounding our consumption goals. We remain committed to developing a process to obtain and calculate this data, and we expect to resume efforts to capture and report on these metrics in subsequent years. However, as part of our broader efforts to achieve zero waste to landfill, we are pursuing True Zero certification as a pathway to achieving zero waste to landfill.

As part of our waste diversion efforts, LS&Co. seeks to certify our company-operated distribution centers and manufacturing facilities as TRUE (Total Resource Use and Efficiency) Zero Waste. In alignment with the Zero Waste International Alliance and TRUE Zero Waste certifications, facilities that reach the 90% or greater threshold for "overall diversion from landfill, incineration (waste-to-energy) and the environment for solid, non-hazardous wastes for the most recent 12 months" are designated as zero waste. In 2024, for the first time, our distribution center in Henderson, Nevada achieved a TRUE Silver certification with a 95.2% waste diversion rate. Similarly, the Northampton distribution center obtained a TRUE Certification and diverted 90.8% of waste from landfills. In 2025 we maintained our certifications for both locations with diversion rates of 93.4% and 90.6% for Henderson and Northampton, respectively.

The waste-related target for our strategic suppliers is intended to track the percentage of nonhazardous waste diverted from landfills across key supplier facilities. Waste diversion refers to the process of redirecting waste materials from landfills through reuse, recycling (upcycling or downcycling), or composting in alignment with global waste management frameworks. The waste represented is the percentage of nonhazardous waste diverted over all nonhazardous waste in kilograms by our key suppliers. Waste data is provided by suppliers, through Higg FEM, and is based on the calendar year; therefore, waste data does not align with LS&Co.'s fiscal year. As such, we have used the 2025 calendar year data which most closely aligns with our fiscal year.

In 2025, our key suppliers have diverted 74% of waste from landfill. Due to data availability constraints, not all key supplier facilities reported waste data through Higg FEM. As a result, the waste diversion percentage reflects only those suppliers whose data is accessible to LS&Co. As of 2025, approximately 75% of our key suppliers reported waste data. Supplier-reported data is subject to varying levels of completeness and may evolve as our data collection processes continue to mature. We continue to enhance our data collection and validation processes to improve the completeness and accuracy of this metric and better represent our full key supplier base.

	Year ended December 31	
	2024	2025
% of waste diverted from landfill at key suppliers	77%	74%

Goal: Eliminate single-use plastics in consumer-facing packaging by shifting to 100% reusable, recyclable or home compostable plastics by 2030

The Company has taken initial steps toward this goal including participation in a Fashion for Good project to test compostable alternatives to conventional single-use polyethylene bags; and are identifying the immediate and longer-term actions to reduce the use of plastics in our supply chain, distribution centers and stores. The Company continues efforts to collect packaging-related data and identify source reduction opportunities to support extended producer responsibility compliance in applicable jurisdictions. This data will be leveraged to understand packaging composition and reduction opportunities in alignment with this target. Work to eliminate single-use plastics in consumer-facing packaging has been temporarily paused while we evaluate the prioritization of our efforts surrounding our consumption goals and extended producer responsibility requirements. We remain committed to exploring alternative and long-term methods to reduce plastics, both at LS&Co. and with others in our industry. We expect to resume efforts to capture and report on these metrics in subsequent years.

Goal: Strategic garment wet finishing manufacturing and fabric mills use 100% certified Screened Chemistry by 2026

Our chemistry goal pertains only to our wet finishing key supplier manufacturing facilities and fabric mills (or 'applicable facilities'). Key suppliers refer to suppliers covering more than 80% of our global product units. Wet finishing is defined as any processing stage where textile is washed or treated with chemicals and water.

We track the percentage of Zero Discharge of Hazardous Chemicals (“ZDHC”) Manufacturing Restricted Substances List (“MRSL”) and Screened Chemistry conformance. The ZDHC MRSL provides a clear framework for identifying and eliminating hazardous chemicals from our supply chain, ensuring that our products are safer for people and the environment. Using chemical formulations that conform to the ZDHC MRSL allows suppliers to assure themselves and their customers that banned chemical substances are not intentionally used during production processes. Meanwhile, Screened Chemistry enables our suppliers to go a step further by proactively evaluating, tracking, and selecting safer chemical alternatives to enhance the overall safety and sustainability of our supply chain. Screened Chemistry covers auxiliary and polymer chemicals used for production and helps suppliers meet future hazard assessments and regulatory requirements. Tracking both these metrics reflects our commitment to continuous improvement and enhancing traceability of chemicals used in our supply chain.

We engaged applicable facilities to implement ZDHC’s chemical management tools to ensure that manufacturing facilities are utilizing ZDHC MRSL-compliant chemistries. As of 2025, 89% of chemicals delivered to or used by applicable facilities for production were in conformance with ZDHC MRSL. We also engaged with these facilities to request Screened Chemistry certifications from their chemical suppliers. As of 2025, 27% of our applicable facilities’ auxiliary chemicals used for LS&Co. were certified Screened Chemistry. The results of our applicable facilities are self-reported and weighted using the results of a third-party verification performed on a sample population:

	Year ended	
	2024	**2025**
% of chemicals purchased for production in conformance with ZDHC MRSL	78 %	89 %
% of Screened Chemicals in inventory used for LS&Co. production	22 %	27 %

We launched the LS&Co. Chemical Playbook in 2022 and have since implemented updates. For the most recent revisions, refer to the 2026 edition of the Chemical Playbook. The Playbook communicates both our Screened Chemistry strategy and steps for supplier facilities’ conformance with ZDHC requirements. Refer to the playbook and the *Other Metrics* section for more details.

Goal: Use only third-party preferred or certified more sustainable primary materials by 2030

Our fiber goal defines primary materials as cotton, manmade cellulosic fibers (MMCs), leather and polyester. These were selected based on either the high percentage of fibers used in our products, or the overall risk surrounding the raw material. We define "more sustainable" materials as those that have achieved third-party verification or certification recognized by the Textile Exchange, which defines a preferred fiber or material as "one which results in improved environment and/or social sustainability outcomes and impacts in comparison to conventional production." While our suppliers source a small amount of leather, we include it in our analysis given the impact of leather on biodiversity. We work with our suppliers to improve supply chain visibility and partner with solution providers to support the development of leather traceability.

In our year-over-year fiber analyses, we track the fiber used in our products based on current year purchases made for future product seasons: the current year's fall season (the second half of the current year) and next year's spring season (the first half of the following year). Together, these seasons generally correspond to the fiber sourced for LS&Co. products in the fiscal year.

Fibers used in LS&Co. products as a percentage of all fibers sourced:

	Year ended	
Fiber	**2024**	**2025**
Cotton	89%	90%
Polyester	7%	6%
Manmade cellulosics	3%	2%
Elastane	1%	1%
Other (wool, leather, hemp, etc.)	<1%	1%

Data for cotton, manmade cellulosics and polyester exclude local production, licensees and Beyond Yoga®. Data for leather excludes local production, licensees and Beyond Yoga®. The percentage of leather products sourced from Leather Working Group ("LWG") rated suppliers is based on the best available information at the time of reporting. LS&Co. is dedicated to improving the methodology used to calculate the amount of LWG-rated leather in our products by partnering with LWG and our suppliers.

Percent of fibers sourced that are more sustainable:

	Year ended	
	2024	**2025**
More sustainable cotton (i.e., BCI, CmiA[3], USCTP, or cotton that was recycled, organic, or transitional)	100 %	100 %
Manmade cellulosic fibers sourced from Canopy Green Shirt-rated suppliers	100 % [2]	99 % [1]
Leather products sourced from Leather Working Group (LWG)-rated suppliers	86 %	97 %
Recycled polyester [4]	13 %	9 %

(1) In 2025, we accepted manmade cellulosic fibers manufactured by Lenzing and Birla only.
(2) In 2024, we accepted manmade cellulosic fibers manufactured by Renewcell, Lenzing and Birla only.
(3) In 2025, Cotton made in Africa (CmiA) was added, as a pilot program, as a source of more sustainable cotton.
(4) Recycled polyester defined as polyester sourced from post-consumer or post-industrial waste feedstock.

Community

In fiscal year 2025, our progress toward our selected community goals was as follows:

Goal: Continually improve apparel worker health, satisfaction and engagement

LS&Co. has long held the belief that our success as a company is directly tied to innovation and setting higher standards for ourselves and our business partners. The Worker Well-being ("WWB") initiative is yet another step forward and expands our efforts to achieve our objectives to improve apparel worker health, satisfaction, and engagement. Harvard SHINE and our implementation experience have made clear that providing workers with access to information, resources, support, and the opportunity to learn and develop – through worker management teams and other collaborative workspaces – is the most impactful way of going beyond compliance together. As such, our apparel worker health, satisfaction and engagement goal tracks the percentage of key Tier 1 suppliers with a well-established and functional worker-management committee ("WMC") and the percentage of key Tier 1 suppliers with WMCs comprised of more than 50% or proportionate women in decision making. The 2025 percentages were as follows:

	Year ended	
	2024	**2025**
% of key suppliers have well-established and functional worker-management committee (WMC)	66 %	81 %
% of key suppliers with WMC comprised of 50% or proportionate women workforce in decision making	57 %	66 %

In 2022, we introduced our refreshed Worker Well-being (WWB) program and guidebook which offers brands and contract facilities a self-directed approach to locally relevant ways to improve worker well-being and business performance. Please refer to our Worker Well-being program for further details.

Goal: Ensure competitiveness and fairness in total rewards

To ensure LS&Co. maintains fair compensation consistent with our compensation philosophy, in 2023, we developed in-house capabilities with oversight from outside counsel to run gender and ethnicity pay equity analyses. The ethnicity analysis only considers a U.S. non-union population, including corporate, retail and distribution center employees; while the gender analysis considers all global corporate employees. Ethnicity data is not commonly captured internationally, and in some countries is illegal for employers to track, and therefore we limited the scope of our ethnicity analysis to the U.S. only. Both analyses consider job level, performance, experience and other factors including job family and job location. Following remediation for outliers, our analysis found compensation to be at parity across gender and ethnicity in the U.S. in both 2024 and 2025. Similarly, following any outlier remediation, we found no statistically significant gender pay discrepancies across markets in both 2024 and 2025. We will continue to invest in pay equity and run, at least annually, in-house analysis to fulfill our commitment to fair compensation.

Goal: Ensure that LS&Co. remains a dynamic and inclusive career destination

Our goal focuses on recruitment, hiring, retention and engagement to ensure that LS&Co. remains a dynamic and inclusive career destination. In furtherance of this goal, LS&Co. strives to attract qualified and talented individuals with a broad range of perspectives, experiences and backgrounds, ensure equal opportunity and to foster an environment where all employees feel valued and respected. LS&Co. is committed to ensuring that all employment decisions are made on a non-discriminatory basis and in compliance with applicable law. Representation data is as of year-end. All gender data is global, while ethnicity data is U.S.-specific. While the Company tracks representation data, it does not have ongoing goals tied to specific representation. Our 2025 representation data was as follows:

Representation Data:

	As of November 30, 2025				
	Executive leadership[2]	**Top management[1]**	**Corporate employees**	**Frontline workers**	**All employees**
Employees by gender					
Women	36.4 %	49.8 %	54.9 %	59.1 %	58.4 %
Men	63.6	48.6	43.3	35.0	36.5
Not specified/undeclared	N/A	1.6	1.8	5.9	5.1
Total	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %
Employees by ethnicity (U.S. only)					
Asian	9.1 %	14.0 %	22.7 %	5.6 %	8.9 %
Black	18.2	9.6	7.5	15.3	13.8
Latino	9.1	9.0	12.7	44.7	38.5
White	63.6	62.9	49.6	27.8	32.0
Other BIPOC	N/A	2.2	5.3	5.4	5.4
Not specified/undeclared	N/A	2.3	2.2	1.2	1.4
Total	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %

(1) For purposes of this disclosure, “top management” refers to senior leadership population as determined by internal classification, and includes executive-level roles beyond Executive Leadership Team.

(2) For purposes of this disclosure, "executive leadership" refers to members of the Company’s Executive Leadership Team (ELT), which includes the most senior executives responsible for the Company’s overall strategic direction and management.

Goal: Leverage the leadership of the Levi Strauss Foundation and invest in our communities to advance pioneering social change

We continue to invest in our communities to advance social change through the Levi Strauss Foundation (“LSF” or “the foundation”). LSF is a separately run charitable non-profit which is funded by LS&Co. LSF invests in our communities to outfit movements and leaders fighting for a just and abundant world. The foundation, at the discretion of its Board of Directors, makes grants exclusively for charitable purposes worldwide where LS&Co. has a business presence. The foundation makes strategic grants in the areas of democracy, immigrant rights, reproductive justice and worker rights and well-being. In 2025, the foundation disbursed $10.7 million in grant funding to support its strategic initiatives. All LSF amounts are based on LSF's fiscal year, which ends on November 30.

During their fiscal year, LSF updated its presentation of LSF grants. Beginning in 2025, a component of the LSF grants balance related to employee engagement activities—including gift matching, community day participation, and team volunteering—is no longer reflected in the reported balance. To enhance transparency and comparability, this component has been separately presented in the LS&Co operated table below. Employee engagement amounts under LSF for fiscal years 2024 and 2025 were $1.3 million, and $0.0 million, respectively.

	Year ended	
	2024	2025
	(Dollars in millions)	
LSF grants[1]	$ 10.3	$ 10.7

(1) Grants and related expenses, net of cancellations.

Goal: Drive societal impact in communities where LS&Co. operates through advocacy, grantmaking, employee giving and volunteerism

How we give reflects our commitment to our values. Outside of LSF's giving, LS&Co. provided $3.0 million in funding to non-profit organizations worldwide, $1.4 million in employee engagement activities (gift matching, community day, and team volunteering) and approximately $1.5 million in product donations.

	2024	2025
Total amount of direct corporate and brand grants	$ 2.6	$ 3.0
Employee engagement	[1]	$ 1.4
Product donations	$ 1.1	$ 1.5

(1) Fiscal year 2024 employee engagement amount of $1.3 million was included under LSF.

Other Metrics

Additional Scope 3 Metrics

The Company periodically reviews its greenhouse gas emissions quantification methodologies and remains committed to implementing best practices. As a result of refinements to calculation approaches and classification determinations for certain scope 3 categories, previously reported emissions may be updated from time to time.

In fiscal year 2025, the Company updated its scope 3 emissions methodology to reflect methodology enhancements across product mapping, supplier attribution logic, cotton modeling, and emissions factors, improving data accuracy, consistency, and transparency. We believe this revised methodology is a more representative measure of our emissions. Collectively, these updates represent methodological improvements and did not result in a material impact to the Company's baseline; therefore, a formal re-baselining was not required. To enhance comparability across reporting periods, the updated methodology has been applied retrospectively to the comparative prior reporting year, where applicable. The total scope 3 emissions presented are our best estimate at the time of reporting. We are currently evaluating our process and methodology to estimate these emissions, and with the divestiture of our Dockers® business, these figures are likely to change in the future.

Our total scope 3 emissions of 3,218 thousand tCO_2e includes emissions that are both in boundary and relevant to our business, and categories of indirect emissions streams that fall outside of our near-term and long-term scope 3 SBT boundaries. This is tracked and calculated as part of our CDP survey. Upstream (category 8) and downstream (category 13) leased assets, processing of sold products (category 10), and investments (category 15) are not calculated because they are not applicable to our business.

		2024[2]		2025	
		tCO_2e	**% of total**	**tCO_2e**	**% of total**
		in thousands		*in thousands*	
Category 1	Purchased goods and services	1,973	55.2 %	1,965	61.0 %
Category 2	Capital goods	13	0.4 %	15	0.5 %
Category 3	Fuel and energy use	6	0.2 %	5	0.2 %
Category 4	Upstream transport and distribution	74	2.1 %	95	3.0 %
Category 5	Waste generated in company operations	13	0.4 %	13	0.4 %
Category 6	Business travel	20	0.6 %	20	0.6 %
Category 7	Employee commuting	29	0.8 %	29	0.9 %
Category 8	Upstream leased assets	N/A	N/A	N/A	N/A
Category 9	Downstream transport and distribution	287	8.0 %	288	8.9 %
Category 10	Processing of sold products	N/A	N/A	N/A	N/A
Category 11	End of use of sold goods	1,052	29.4 %	706	21.9 %
Category 12	Waste disposal of products	70	2.0 %	50	1.6 %
Category 13	Downstream leased assets	N/A	N/A	N/A	N/A
Category 14	Operation of franchises	32	0.9 %	32	1.0 %
Category 15	Operation of investment	N/A	N/A	N/A	N/A
	Total scope 3	3,569	100.0 %	3,218	100.0 %
	Net-zero in boundary scope 3[1]	2,228		2,219	

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(1) Our net-zero goal includes scope 1, scope 2, and categories 1 (tops and bottoms only), 4, 5, 6, 9 and 12 of scope 3

(2) Prior period scope 3 emissions have been recast to reflect updated calculation methodologies.

Our scope 3 (category 1) emissions total approximately 2.0 million tCO_2e. Within our purchased goods and services, apparel manufacturing-related emissions account for approximately 91%, while other indirect sourcing and operations-related emissions account for approximately 9%. These emissions are categorized by life cycle stage and activity as follows:

	Year ended
Category 1 breakdown	**2025**
Yarn production	31 %
Raw material production	25 %
Textile production	17 %
Garment assembly (cut & sew and laundry emissions only)	11 %
Garment production (multiple stages)	4 %
Sundries	3 %
Indirect sourcing (retail operations)	9 %
Total	100 %

In our raw material production, the emissions impact of the top three raw materials sourced was as follows. The emissions are represented by total fibers sourced, including scraps, and does not represent the fibers solely in our final products.

	2025
Top 3 raw material impact	**tCO_2e** *in thousands*
Cotton	401
Polyester	65
Elastane	10

Updates on Our LS&Co. Chemical Playbook

Since the publication of our Chemical Playbook, we remain committed to disclosing our progress as outlined therein. Please refer to the tables below for additional chemical metrics and updates.

ZDHC MRSL and Gateway Chemical Module: The ZDHC Gateway Chemical Module is an online search tool that provides public access to information on more sustainable chemistry and helps apparel companies and manufacturers identify and utilize safer alternatives. As of 2025, 211 facilities registered in ZDHC Gateway were connected to LS&Co., including our applicable facilities. The breakdown between Tier 1 and Tier 2 applicable facilities was as follows:

	Year ended	
	2024	**2025**
Tier 1 (laundry)	62 %	63 %
Tier 2 (mills)	38 %	37 %

InCheck Reporting: InCheck is the performance report that demonstrates the ZDHC MRSL conformance of a factory's chemical inventory. When factories upload their chemical inventory to the ZDHC Gateway, the inventory is cross-referenced with all chemical formulations in the Gateway to determine ZDHC MRSL conformance. Throughout 2025, approximately 99% of applicable facilities, on average, completed monthly InCheck Reports.

ZDHC Academy: The ZDHC Academy enables LS&Co. factories to receive certified training on chemical management systems. As of 2025, 82% of our key wet finishing facilities were ZDHC Academy participating facilities.

ZDHC Chemical Management System and Facility Leader Program: ZDHC Chemical Management System ("CMS") implementation is monitored with ZDHC Supplier to Zero ("S2Z") certifications. Of our applicable facilities ZDHC S2Z Certifications was as follows:

	Year ended	
	2024	**2025**
Foundational level[1]	51 %	45 %
Progressive level	49 %	53 %

(1) The ZDHC S2Z Certification framework is cumulative, with each level building upon the previous one. For instance, as of 2025, 98% of our applicable facilities have achieved Foundational level, while 53% of those have further achieved Progressive level. Percentages may not total 100% as certification results under the S2Z were not received from all applicable facilities.

ZDHC Wastewater: As of 2025, 84% of our applicable facilities were wastewater discharging facilities, and 100% were registered in the ZDHC Gateway Wastewater Module. The ZDHC Gateway Wastewater Module is a digital platform to track verified wastewater data and test results against the ZDHC Wastewater Guidelines. LS&Co. encourages these facilities to progress toward ZLD or the Aspirational (highest) level of performance on the ZDHC Wastewater Guidance to achieve meaningful, lasting impact. As of 2025, 16% of these facilities were classified as ZLD.

ZDHC Wastewater Testing: Annually, facilities perform two tests as per the latest ZDHC wastewater guidelines. Applicable facilities are required to reach at least a Foundational level and upload wastewater testing results to Detox.live, including Corrective Action Plan ("CAP"), in case of any failure. These facilities' wastewater performance was as follows:

	2024	
	Tested	**Passed**
April 2024	99 %	84 %
October 2024	98 %	84 %

	2025	
	Tested	**Passed**
April 2025	96 %	84 %
October 2025	98 %	84 %

ClearStream Reporting: ClearStream is a factory's performance report of ZDHC wastewater conformance that can be shared with all customers to avoid duplicative testing. On average, as of 2025, 97% of our applicable facilities completed ClearStream Reports.

In 2025, LS&Co. achieved Champion level status under the 2026 ZDHC Brands to Zero Program, the highest performance tier under the initiative. Although designated as '2026', the recognition reflects performance data from 2025. Champion level status, previously referred to as the 'Aspirational level' is awarded to brands that meet defined thresholds across ZDHC key performance indicators; fulfill critical milestones in the Roadmap to Zero Program; and demonstrate meaningful integration of ZDHC guidelines, platforms and solutions into both corporate strategy and value chain practices. This underscores LS&Co.'s continued efforts toward sustainable chemical management.

PART III

SUPPLEMENTAL DISCLOSURES

The following disclosures supplement the preceding discussion of our sustainability performance. These disclosures are prepared with reference to TCFD and IFRS S2 and are presented using industry-specific guidance applicable to entities in the Apparel, Accessories & Footwear sector. The disclosures are intended to provide additional context regarding governance, strategy, risk management and metrics and targets for climate-related risks and opportunities not addressed above.

Industry-specific Disclosures

Provide a Qualitative Description of Environmental and Social Risks Associated with Sourcing Priority Raw Materials

In accordance with the ISSB's definition, priority raw materials are "those [materials] that are essential to the principal products, where principal products are those that accounted for 10% or more of consolidated revenue in any of the last three fiscal years." Levi's® Brands products account for over 90% of our total consolidated revenue, and cotton represents nearly 90% of the raw materials sourced annually for LS&Co. products. As such, cotton is the only raw material that meets the ISSB criteria for classification as a priority raw material.

LS&Co. does not directly source cotton; rather, we collaborate with our supply chain partners to determine raw material requirements. In 2025, our products were made with more than 80,000 metric tonnes of cotton. Cotton is grown in regions that may be subject to water stress and other climate-related conditions. As a result, the availability, quality and cost of cotton may be affected by acute events and longer-term changes in climate patterns, which could result in higher input costs and supply variability.

Apparel production is dependent on water availability. Based on the Company's 2025 Water and Nature Assessment, approximately 70% of LS&Co. cotton cultivation comes from water-stressed basins, and cotton cultivation itself accounts for approximately 41% to 75% of total nature-related impacts, driven by the water- and nutrient-intensive nature of cotton production. In the Company's 2022 climate scenario analysis, the Company identified physical risks to cotton supply associated with drought conditions and heavy rainfall in certain sourcing regions. Over time, increased frequency and severity of extreme weather events and longer-term changes in precipitation and temperature patterns may disrupt supply and affect water availability for supplier mills, laundries, factories and cotton farms.

The Company participates in cotton-related sourcing initiatives, including but not limited to the U.S. Cotton Trust Protocol (USCTP or "Trust Protocol"), Better Cotton and the Organic Cotton Accelerator, and the Company also sources transitional and recycled cotton. The Company's suppliers purchase cotton globally and the Company seeks to maintain sourcing diversification to mitigate potential supply disruptions. Potential cost impacts associated with cotton availability and pricing are considered as part of the Company's financial planning and sourcing activities.

Provide the Number of Tier 1 Suppliers and the Number of Suppliers Beyond Tier 1

We maintain the ability to engage with both direct and indirect suppliers at the facility level, recognizing that many of our suppliers operate multiple production sites. This facility-level visibility enables us to more effectively monitor compliance and support continuous improvement across our global supply chain. All suppliers (including all suppliers of goods or services, including every factory, subcontractor, licensee, agent, or affiliate that manufactures or finishes products for LS&CO or from whom LS&Co. procures goods and services for its own use) are required to adhere to our Supplier Code of Conduct, which sets forth the standards we consider fundamental to responsible business practices. In 2025, LS&Co. engaged with over 500 Tier 1 facilities, and more than 80 Tier 2 facilities. Certain supplier data utilized by LS&Co. is based on management assumptions and estimates in instances where accurate raw data could not be obtained. We continue to pursue primary data across our operations and value chain to improve our modeling, calculations and baselines. We are committed to ongoing partnerships with hundreds of suppliers in multiple sectors around the world, from textile and yarn production to raw materials. Refer to our Map of Supplier Facilities on our website for more details.

Strategy

Impact of Climate-Related Risks on Financial Planning

- *Revenues:* As part of LS&Co.'s ongoing effort to reduce the impact of our sourced materials, we continue to investigate and innovate new fiber and fabric strategies that deliver more sustainable products and drive revenue growth.
- *Indirect costs*: Based on the results of our CSA, LS&Co.'s sustainability team is continuing efforts to reduce operating costs through energy and water efficiency measures. In 2022, LS&Co. introduced a Global Energy Management system, improving energy data management and enabling analysis of potential financial investments for site-level interventions. In 2024, we piloted energy management systems in select U.S. retail locations, starting with temperature sensors to monitor in-store climate conditions and identify opportunities to enhance HVAC operational efficiency, optimize system management practices, and influence user behavior. In 2025, aligning with our DTC expansion, we integrated ECOM into our O&O UK Distribution center, allowing greater control over the full omnichannel exposure.
- *Assets*: LS&Co.'s internal financial policies require all major capital investments to undergo a rigorous review process including a formal purchase expenditure request. The requests include evaluating financial and non-financial metrics and consider the sustainability impacts of potential investments. Sustainability has become an increasingly important consideration in the authorization of infrastructure and capital expenditure projects.

Impact of Climate-Related Risks on Business and Strategy

- *Investment in R&D Strategy*: LS&Co. has made targeted investments in research and development to address climate-related risks identified through our life cycle assessments and climate scenario analysis. These efforts include reducing the water intensity of cotton finishing processes, supporting regenerative agriculture through partnerships such as the Soil Health Institute, black dye alternatives and evaluating the use of recycled cotton with respect to product strength and durability. We also continue to expand sourcing of preferred or certified more sustainable materials, including through BCI and the USCTP.
- *Product Strategy:* We are developing a company-wide strategy to scale circularity across product categories in alignment with long-term sustainability goals, refer to the *Consumption* section.
- *Operations Strategy*: In 2022, LS&Co. implemented a Global Energy Management System to enhance visibility into energy use and costs across our owned-and-operated facilities and enabled site-specific action planning and engagement with facility managers. In 2025, we continued to optimize our global distribution network by consolidating operations in key commercial regions and selecting locations with low exposure to climate-related risks while improving cost efficiency and service levels.
- *Supply Chain Strategy*: Climate-related matters can increase uncertainty and volatility across LS&Co.'s global value chain. More frequent extreme weather, water stress, and infrastructure disruption may affect supplier continuity, manufacturing output, transportation reliability, product availability, and cost. LS&Co. continues to strengthen resilience through diversification of sourcing, enhanced agility in planning and network design and stronger contingency capabilities with our source base.

NOTES

Report Scope and Content

Unless otherwise indicated, information in this Sustainability Report is presented on a consolidated basis for the most recently completed reporting period. We use a 52- or 53- week fiscal year, with each fiscal year ending on the Sunday that is closest to November 30 of that year. This report covers performance during our fiscal year 2025 (December 2, 2024 through November 30, 2025), except where noted. Some of our calculations rely on supplier data, and due to limitations on primary information, certain metrics—such as greenhouse gas emissions and other goal-related data—are measured in calendar months rather than aligned with our week-based fiscal periods. We consider the few day discrepancies between our fiscal periods and calendar months to be immaterial. As a result, the data is not differentiated and is presented as 'Year Ended' above. Unless otherwise specified, all year references correspond to our fiscal year, which ends in late November or, in certain years, early December. These dates differ from a calendar year ending December 31.

Our reporting is based on the underlying disclosure context. When appropriate, certain sections of this report focus on our company-operated corporate offices, distribution centers, factories and retail stores across all our geographic regions. Unless indicated otherwise, metrics include consolidated data from the Company and its subsidiaries. In September 2021, we acquired Beyond Yoga®, and its sustainability data has been included unless indicated otherwise. In the second quarter of 2025, we entered into a definitive agreement to sell our Dockers® business. The scope of this report includes the Dockers® brand as the transaction had not fully closed as of the fiscal year end, with only a portion of the business having been sold and the remaining portion sold in the first quarter of 2026. Beginning in 2026, the Company will disclose the exclusion of the Dockers® business from the scope of reporting, including any corresponding adjustments to methodology, as applicable. At other times, we include information related to third parties that manufacture, distribute or sell our products, including suppliers, vendors, contractors, licensees and other partners. We source nearly all of our products through independent contract manufacturers.

The apparel industry’s supply chain traditionally comprises four tiers: Tier 1—garment manufacturers (cut and sew, laundry); Tier 2—processing facilities (fabric dyeing, weaving, and finishing mills); Tier 3—processing facilities (textile spinning); and Tier 4—raw material suppliers. Data inclusions and exclusions are clearly noted. The term “strategic supplier” refers to a designated subset of suppliers with whom we conduct business, selected based on their strategic importance to our goal initiatives and or alignment with our sustainability strategy. This includes key suppliers, which represent suppliers covering more than 80% of our global product units, or an applicable subset—such as wet finishing key suppliers or those operating in areas of high-water stress. For key direct suppliers, we ask that they provide their environmental performance through the Cascale and Worldly Higg tools. Since 2017, we have collaborated with key suppliers to support their ability to collect and verify environmental data through the Cascale's Higg Facility Environmental Module (FEM). As part of our climate transition plan, we aim to have 100% of our Tier 1 key suppliers completing the FEM. Further details and references to these suppliers are provided in the relevant sections.

Current-year results may reflect certain changes that could reduce comparability with the prior year. These changes did not result in a re-baseline of the metric and these changes do not affect the Company’s assessment of progress against its established targets. Any material changes would be clearly disclosed and/or would result in a re-baseline, as applicable. Certain metrics, targets, methodologies, and comparative analyses reference historical data series or base years, including 2022, where such data provide appropriate baselines for trend analysis, target-setting, or methodological consistency. In addition, certain disclosures may rely on calendar-year data, supplier-reported information, or multi-year averages, as noted in the relevant metric descriptions, to align with underlying data availability and established measurement practices. The Company has applied consistent reporting conventions to ensure that the use of historical base years or earlier-period data does not impair the relevance, accuracy, or decision-usefulness of the disclosures presented. Management has evaluated the continued applicability of such data in light of developments through fiscal year 2025.

This report speaks only as of the date of its publication and reflects the Company's sustainability-related information, judgments, estimates and methodologies for the applicable reporting period. The Company does not undertake any obligation to update, revise, supplement or restate the information contained herein to reflect events, circumstances, regulatory developments, changes in assumptions or methodologies, or new information arising after the date of publication, even if such information becomes available or material at a later date.

None of our targets have been derived using a sectoral decarbonization approach.

Levi's®, Dockers®, Denizen®, Levi Strauss Signature™ and Beyond Yoga® are registered trademarks of Levi Strauss & Co. and/or its affiliates. All other trademarks are the property of their respective owners.

Events After the Reporting Period - Divestiture of Dockers® Brand

As disclosed in the Company's Quarterly Report on Form 10-Q for the period ended March 1, 2026, the Company sold the remaining Dockers® operations in multiple closings during the first quarter of 2026, with the final closing on February 27, 2026. Consistent with established sustainability reporting frameworks, divested operations shall be excluded from ESG metrics and progress reporting for the full fiscal year in which the divestiture occurs. Accordingly, Dockers® operations will be excluded from the Company's ESG performance for fiscal year 2026 to reflect the updated organizational boundary. The Company will continue to monitor organizational and operational changes and perform periodic assessments to determine whether future events trigger the need to re-baseline existing ESG goals or metrics, in line with applicable framework guidance.

No other transactions, other events or conditions occurring after the end of the reporting period and before the date of authorization of issue of this document have taken place that need to be disclosed in this Sustainability Report.

Rounding

We use conventional rounding methods throughout the report, and data has been rounded to the nearest whole number except where noted, and with the exception of items approaching 100% (>99%), in which case, we do not round to avoid misleading or implying 100%.

Use of Estimates

We continually review Greenhouse Gas Protocol ("GHGP") accounting standards, SBTi standards, and CDP criteria and are committed to utilizing best practice quantification methodologies during the reporting period. Changes to GHGP or SBT standards may trigger mandatory recalculations of historical GHG inventories, and adjustments to target boundaries and trajectories. In instances where primary data is not available, management has made certain estimates and assumptions that affect the disclosures and calculations presented in this report. These estimates and assumptions are subject to change, and actual results could differ materially from those reflected herein as additional information becomes available or conditions change.

Data Verification

We are committed to data accuracy, comparability and consistency that enable year-over-year assessments of our sustainability progress. We applied our internally developed substantiation process to the information and disclosures provided in this report. This included review of report content to reliable external and internal evidence, including system-generated reports, external assurance reports and certifications received. Differences from industry standards, assumptions, estimates or models used in the information are clearly referenced and explained. Additionally, the report is reviewed by an internal cross-functional team to ensure our disclosures are presented clearly and consistently. While this process gives us confidence in the integrity and accuracy of our data and disclosures, it is not a substitute for third-party assurance. We regularly review emissions quantification methodologies to ensure we are aligned with best practices. Changes in our methodologies may result in updated calculations for our current and previous reporting periods, including our base year. Reasonable methodologies, estimates and other assumptions are used when compiling the data based on the information and methodologies available at that time.

Assurance and Review of Sustainability Information

In addition to the internal substantiation processes described above, certain sustainability metrics included in this report were subject to varying levels of internal review and external assurance based on their nature and intended use. The Company's 2025 Scope 1, Scope 2, and Scope 3 (Category 3) greenhouse gas emissions were verified by an independent third-party at a reasonable assurance level. Metrics associated with the Company's publicly stated sustainability goals were subject to a higher level of internal management review intended to assess consistency, reasonableness and alignment with disclosed methodologies. These reviews were performed by the Company's sustainability and finance teams. Unless otherwise indicated, these metrics were not subject to formal internal control frameworks or external assurance. Other sustainability information included in the "Other Metrics" section of this report was subject to more limited internal review focused on overall accuracy and internal consistency. This information was not subject to the same level of review or assurance as the Company's emissions data or goal-related metrics.

Third-Party Verification Statement

Select greenhouse gas emissions data disclosed herein has been independently verified by SCS Global Services in accordance with ISO 14064-3:2019, *Specification with guidance for the validation and verification of greenhouse gas assertions*. The verification covered the following GHG sources for 2025:

- Scope 1: Gasoline, diesel, fuel oil, and natural gas
- Scope 2: Electricity and purchased heat
- Scope 3 (category 3): Fuel- and energy-related activities

Based on the defined reporting scope, criteria, objectives, and agreed-upon level of assurance, SCS Global Services issued a verification opinion of Positive Verification (Reasonable Assurance), concluding that the GHG assertion was prepared in all material respects in accordance with the applicable reporting criteria.