
LEVI STRAUSS & CO.

FOR IMMEDIATE RELEASE

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LEVI STRAUSS & CO. COMPLETES SALE OF DOCKERS® TO AUTHENTIC BRANDS GROUP

SAN FRANCISCO (March 3, 2026) – Levi Strauss & Co. (LS&Co.) (NYSE: LEVI), today announced the successful final closing, on February 27, 2026, of its previously disclosed sale of the Dockers® brand to Authentic Brands Group.

The completion of this transaction sharpens LS&Co.'s focus on the Levi's® brand and Beyond Yoga®, simplifying the portfolio and strengthening the company's structural profitability. The divestiture aligns the company's assets with its highest-return growth opportunities and reinforces its disciplined capital allocation approach. Given the company's already strong cash position, LS&Co. is able to return the net cash proceeds to shareholders through existing accelerated share repurchase programs, while maintaining flexibility to invest in long-term growth.

Advisors

BofA Securities, Inc. served as LS&Co.'s financial advisor, and Cleary Gottlieb Steen & Hamilton LLP served as its legal advisor.

About Levi Strauss & Co.

Levi Strauss & Co. (LS&Co.) is one of the world's largest brand-name apparel companies and a global leader in jeanswear. The company designs and markets jeans, casual wear and related accessories for men, women and children under the Levi's®, Levi Strauss Signature™, and Beyond Yoga® brands. Its products are sold in approximately 120 countries worldwide through a combination of chain retailers, department stores, online sites, and a global footprint of approximately 3,300 retail stores and shop-in-shops. Levi Strauss & Co.'s reported 2025 net revenues were \$6.3 billion. For more information, go to <http://levistrauss.com>, and for financial news and announcements go to <http://investors.levistrauss.com>.

Forward-Looking Statements

This press release contains, in addition to current information, forward-looking statements, including statements related to: future growth plans and opportunities and capital allocation plans including share repurchases. The company has based these forward-looking statements on its current reasonable assumptions, expectations and projections about future events. These forward-looking statements reflect the best judgment of our senior management and involve a number of risks and uncertainties, some of which are beyond our control, that could cause actual results to differ materially from those suggested by the forward-looking statements. Investors should consider the information contained in the company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for fiscal year 2025. Other unknown or unpredictable factors also could have material adverse effects on future results, performance or achievements. In light of these risks, uncertainties, assumptions and factors, the forward-looking events discussed in this press release and related conference call may not occur. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated or, if no date is stated, as of the date of this press release and related conference call. The company is not under any obligation and does not intend to update or revise any of the forward-looking statements contained in this press release and related conference call to reflect circumstances existing after the date of this press release and related conference call or to reflect the occurrence of future events, even if such circumstances or future events make it clear that any expected results expressed or implied by those forward-looking statements will not be realized.