LEVI STRAUSS & CO.

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Investor Contact:	Aida Orphan	Media Contact:
	Levi Strauss & Co.	
	(415) 501-6194	
	Investor-relations@levi.com	

Elizabeth Owen Levi Strauss & Co. (415) 501-7777 <u>newsmediarequests@levi.com</u>

MICHELLE GASS ASSUMES ROLE OF LEVI STRAUSS & CO. PRESIDENT & CHIEF EXECUTIVE OFFICER

Elevates Kenny Mitchell, Chief Marketing Officer, and Dawn Vitale, Chief Merchandising Officer, to Executive Leadership Team

SAN FRANCISCO (January 29, 2024) – Levi Strauss & Co. (LS&CO.; NYSE: LEVI) today announced that Michelle Gass has assumed the role of president and CEO, <u>as previously disclosed in December</u>. Gass follows Chip Bergh, who served as the company's president and CEO for the previous 12.5 years. Gass brings extensive retail and omnichannel experience to LS&Co.'s top job and is expected to drive a strategic vision focused on accelerating international growth, positioning the Levi's[®] brand as a head-totoe denim lifestyle apparel business and transitioning LS&Co.'s operating model to a direct-to-consumer (DTC)-first organization.

Today, Gass announced that LS&Co. is expanding its executive leadership team with two immediate appointments, emphasizing the company's dedication to pivoting fully to a DTC-first, brand-led business model. Levi's® Chief Marketing Officer Kenny Mitchell and newly promoted Chief Merchandising Officer Dawn Vitale will join the executive leadership team, which, under Gass' leadership, is responsible for setting the company's overall direction and overseeing all major strategic, financial and operational decisions. In addition, Gass announced the company's plans to hire a president and chief commercial officer who will join the executive leadership team and be responsible for shaping our global commercial strategy and accelerating growth and profitability for the Levi's® brand. These changes reflect Gass' commitment to prioritizing growth and a consumer-centric approach throughout LS&Co.

"I'm thrilled and honored to guide Levi Strauss & Co. into its next era of growth. LS&Co. is a destination for the very best talent because of its history, its products and its values, and this past year I've had the unique opportunity to immerse myself in the business and meet so many members of our exceptional teams around the world. I cannot wait to see what we achieve together," Gass said. "The addition of Kenny Mitchell and Dawn Vitale, as well as our new CEO of Beyond Yoga, <u>Nancy Green</u>, brings decades more of proven retail and consumer obsession to an already strong executive leadership team. I'm confident we have the right executive team and company strategies to accelerate our pivot to become a high-performing, DTC-first company."

Biographies

Kenny Mitchell, Levi's® chief marketing officer: Mitchell brings more than 20 years of global brandbuilding experience to the Levi's® brand. He joined LS&Co. in 2023 from Snap, parent company of Snapchat, where he served since 2019 as chief marketing officer and led the growth of the platform's global community, advertising base and developer partners.

Dawn Vitale, chief merchandising officer: Vitale is an accomplished senior merchandising executive with more than 20 years of experience in apparel category development and market expansion across international wholesale and retail channels. Prior to joining LS&Co. in 2018, she served as vice president of Tommy Jeans and head of merchandising for Calvin Klein jeans at PVH Corp., where she helped to introduce the brands to new consumers and build market share.

About Levi Strauss & Co.

Levi Strauss & Co. is one of the world's largest brand-name apparel companies and a global leader in jeanswear. The company designs and markets jeans, casual wear and related accessories for men, women, and children under the Levi's[®], Dockers[®], Signature by Levi Strauss & Co.[™], Denizen[®] and Beyond Yoga[®] brands. Its products are sold in more than 110 countries worldwide through a combination of chain retailers, department stores, online sites, and a global footprint of approximately 3,200 brand-dedicated stores and shop-in-shops. Levi Strauss & Co.'s reported 2023 net revenues were \$6.2 billion. For more information, go to <u>http://levistrauss.com</u>, and for financial news and announcements go to <u>http://investors.levistrauss.com</u>.