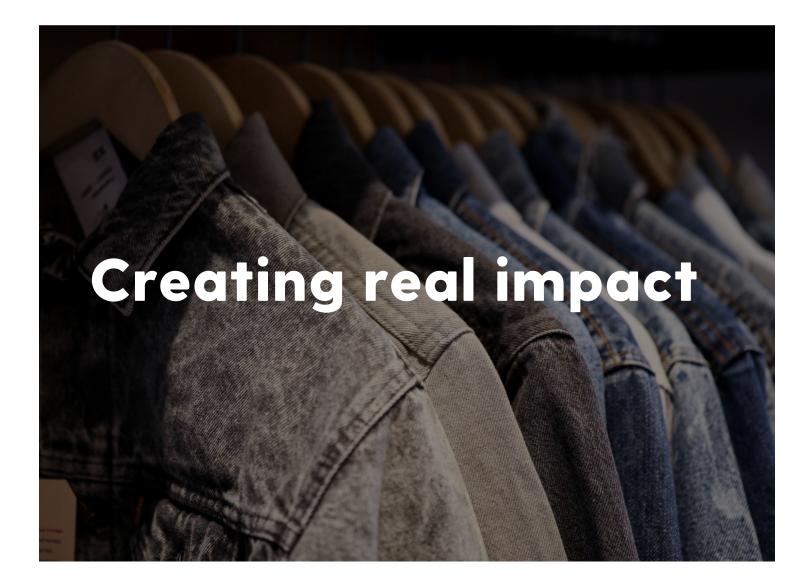
Sustainability Strategy



Our sustainability strategy centers on three main pillars – climate, consumption, and community – that encompass where we are putting our energy and how we see our obligations in and beyond this moment. We aim to lead in transparency and impact, to accelerate the circular economy and to increase collaboration in the apparel industry by inspiring employees, communities and value chain partners to join the journey. To achieve our ambitions, we will continue fortifying each pillar, working with humility and transparency to deliver meaningful progress while evolving our efforts to ensure our business keeps getting more sustainable, day by day.

Forward-Looking Statements

This Sustainability Report and related website contain forward-looking statements, including statements related to our sustainability strategies, initiatives and targets. We based these forward-looking statements on our current assumptions, expectations and projections. These forward-looking statements are estimates and involve a number of risks and uncertainties that could cause actual results to differ materially. These risks and uncertainties are detailed in our filings with the U.S. Securities and Exchange Commission, including our Forms 10-K and 10-Q. Other unknown or unpredictable factors also could have material effects on our future results, performance or achievements. All information in this Sustainability Report and related website was current only as of the date originally presented and we disclaim any obligation to update this information.





Letter From Our CEO

Today, we are proudly releasing both the Levi Strauss & Co. 2021 sustainability report and launching the second iteration of the Levi's® brand's "Buy Better, Wear Longer" campaign. Within the report, I'm extremely happy to say, you will also find our updated slate of 16 goals that reflect our holistic definition of sustainability, with targets tied to emissions reductions, water use, fibers, circularity, worker well-being, engagement on social issues and more.

I mention the report, the new goals, and "Buy Better, Wear Longer" in combination because I believe that they together speak to the depth of LS&Co.'s commitment to sustainability and our priorities across all stakeholder audiences.

This report is a record of our determination to deliver progress across the three main pillars of our sustainability programming – climate, consumption and community. Our goals articulate how we plan to become an even more resilient business while also signaling to our industry our willingness to collaborate and create the scale necessary to address the most critical challenges of our time. And our "Buy Better, Wear Longer" campaign represents the continuation of our ongoing conversation with consumers about the need to combat overproduction and overconsumption in and by the apparel industry.

It is abundantly clear that businesses with long-term growth aspirations must be looking for ways to use resources more efficiently and judiciously, better support their people and communities, and play an active role in solving the most critical issues of our day. There remain questions, however, about how companies do these things, how businesses should measure and substantiate progress, and whether the progress is happening fast enough, which in most cases, it is not.

So, while we take a moment to reflect on the work that's been done, we know that what's most important is what we do next. Creating real impact is a challenge that all businesses must take on – a challenge that we will continue to tackle across our company.

Sincerely,

Chip Bergh President and CEO, Levi Strauss & Co.





Q&A with Jeffrey Hogue and Harmit Singh

Our Chief Sustainability Officer, Jeffrey Hogue, and our Executive Vice President and Chief Financial Officer, Harmit Singh, share their thoughts on this year's report.

Q. Jeff, what are you hoping people take away from this year's report?

JH: I hope they get a sense of the rigor and ambition that went into both this report and the new goals we've set for the company.I hope they see ongoing progress across our programs and the heightened ambitions that we think necessary to meet the

moment. I hope they see how we continue to employ a broad, holistic definition of sustainability and that we see how the interconnectedness of the issues we're working on. And I hope they see that the climate, consumption and community framework remains the right one for this company and this moment.

Q. Harmit, what do you want people to know about how LS&Co. is responding to changes in the ESG reporting landscape?

HS: There is a great deal happening in this space, in the United States, in the European Union, and elsewhere. Some of it was already there, specifically the greater scrutiny we're seeing from NGOs and investors alike. Then there are conversations about regulations, with the Securities and Exchange Commission in the U.S., for instance. A degree of standardization has long been necessary, and as we track the various conversations, we will continue to hold ourselves to the same high standards of accountability for our claims, plans and progress. It's a very active time on this front, no question about that. But as the picture comes into focus, it should benefit all stakeholders and put everyone on an even playing field when reporting progress and setting goals.

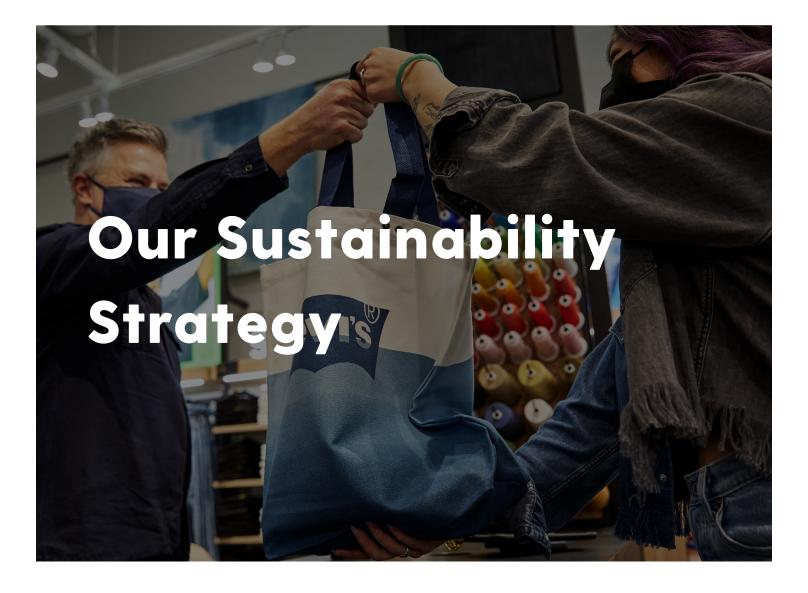
Q. Where is there the most opportunity, and conversely, the greatest headwinds?

JH: I think we talked about this last year, but the transition to a circular economy remains a massive opportunity for apparel companies. Getting to a point where products are made from safe and renewable inputs and made to be made again is critical, from both a sustainability and a performance perspective. We've made some real progress through programs like our collaboration with Re:NewCell that led to a circular version of our iconic 501® jeans, but there are still a whole host of challenges we have to work through. That's where some of our partnerships come in, with organizations like Fashion for Good, the Ellen MacArthur Foundation and the Organic Cotton Accelerator. These are all industry efforts that recognize the need to collaborate and advance this work, quickly.

Q. Do you have a favorite part of the report?

HS: Well, the new goals, certainly. It's great to have them out in the world. I'm also a finance guy, so I'm going to say the sections on the supplier support initiatives we have. It shows our pre-existing understanding that if we are going to meet our goals, we have to support our suppliers in their efforts to get more sustainable in their operations. The will is there. We need to make sure the investment capital is, too, and that we have mechanisms to make those dollars available and provide additional support to suppliers already performing well against our sustainability metrics. Lastly, I'd note the progress we've made on our diversity, equity and inclusion work, which was highlighted earlier this year in our first DE&I report and is captured again here.

JH: I think there are a lot of highlights, and, like Harmit said, it's really gratifying to be able to share our updated slate of goals. But one of the biggest things for me is one a reader wouldn't see, which is the growth in investment and capabilities of our sustainability team. We've added new people around the world and broadened our expertise dramatically. This complements the growing involvement of functions across the company in this work, all of which is happening with really energetic support and engagement from the top levels of leadership and the Board. The pieces are coming together, as they must, and I think this report, given its scope and the ambition it captures, is a clear indication of that.



Climate, Consumption, Community

In 2021, we updated our holistic sustainability strategy with clear goals to advance our progress; hold ourselves accountable; and meet stakeholder expectations for environmental, social and governance (ESG) commitments and performance. The strategy, which includes 16 clear goals, demonstrates our commitment to both a comprehensive definition of sustainability and progress across our key sustainability pillars – climate, consumption and community. Together these pillars reflect where we are putting our energy and

how we see our obligations in and beyond this moment.

Sustainability Goals

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Climate

40% absolute reduction in supply chain greenhouse gas emissions by 2025*

90% absolute reduction in greenhouse gas emissions and 100% renewable electricity in all company operated facilities by 2025**

Net-zero emissions of greenhouse gases by no later than 2050***

Reduce freshwater use in manufacturing by 50% in areas of high water stress by 2025****

Continue to assess and identify material impacts and dependencies on nature across the value chain, in order to implement comprehensive biodiversity action strategy by 2025

*Against 2016 base year. Supply chain GHG emissions refer to Scope 3. Category 1 (Purchased Goods and Services). While this goal was approved by SBT under the appared and footware sector science based targets guidance v4.0. It will be adjusted to a 15.ºC trajectory as now required by the SBT NetZero traget application process. **Against a 2016 base year. This goal is consistent with limiting temperature rise to 1.5°C compared to pre-industrial levels. ***We plan to south this goal for SBTI approval in 2023. ***Against 2018 base year.

Our Sustainability Goals for 2025 and Beyond

16 people- and planet-first goals that illustrate our commitment to bettering the world we all share



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Consumption

Key markets to introduce or increase resale and upcycling initiatives to extend the life of our products by 2025

Circular ready in 2026*

Zero-waste-to-landfill from LS&Co. company-operated facilities and 50% waste diversion across strategic suppliers by 2030**

Eliminate single-use plastics in consumerfacing packaging by shifting to 100% reusable, recyclable or home compostable plastics by 2030

Strategic garment wet finishing manufacturing and fabric mills use 100% certified screened chemistry by 2026***

Use only third-party preferred or certified more sustainable primary materials by 2030****

•Product will be considered incutar randy when it meets all paties of the Silve MacArthur Foundation Make Fasher Circuiar Framework. Note that LSECD product will not be fully circuiar in 2026, built that the company is proper to set forth a path by 2026 to bring fully circuiar products to market. •**n alignment with the Zero Waste International Aliliance and TRUE Zero Waste certification, facilities that reach the 90% threshold will be designated as zero waste. We are committed to sharing our waste diversion progress.

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***Strategic garment wet finishing manufacturing and fabric millis cover approximately 80% of product weight.
****In this context, "preferred" is based on the Textile Exchange.

****In this context, "preferred" is based on the Textile Exchange, which defines a preferred fiber or material as "one which results in improved environmental and/or social sustainability outcomes and impacts in comparison to conventional production."



Continually improve apparel worker health, satisfaction, and engagement

Ensure competitiveness and equity in total rewards

Ensure that LS&Co. remains a dynamic and inclusive career destination

Leverage the leadership of the Levi Strauss Foundation and invest in our communities to advance pioneering social change

Drive societal impact in communities where LS&Co. operates through advocacy, grantmaking, employee giving and volunteerism Collectively, our sustainability goals reflect our guiding philosophy of profits through principles. Our intent is to be a leader in transparency and impact, to accelerate the circular economy ecosystem, and to increase collaboration in the apparel industry by inspiring employees, communities and value chain partners to join our journey toward an inclusive and regenerative industry in which all people are treated with dignity and respect.

Integrating Sustainability and Business Strategies

Our strategy provides a framework for us to continue integrating our sustainability ambitions with our broader business strategies to create more resilience and address the most pressing challenges of our time. Sustainability performance and business performance are intertwined as we strive to accelerate progress on our goals.

The goals reflect our intent to <u>reduce GHG emissions</u>, strengthen <u>water stewardship</u>, advance the <u>circular</u> <u>economy</u>, elevate <u>worker well-being</u>, foster greater <u>diversity</u>, <u>equity and inclusion (DE&I)</u>, and advocate for progress on the <u>social issues</u> of our time. We have added several goals, such as our commitment to achieve <u>net-zero GHG emissions</u>, advance <u>recommerce</u> and support <u>biodiversity</u>. We continue to hold ourselves to pre-existing goals, including our science-based climate targets and the goal to halve freshwater use in the manufacturing of our products in areas of high water stress. Across all our goals, we will continue to pilot new solutions, develop partnerships for impact, accelerate industry-wide actions – and report on our progress, such as through this sustainability report.

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